NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

County Name: STORY COUNTY County Number: 85

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 3/8/2022 Meeting Time: 10:00 AM Meeting Location: 2nd Floor Public Meeting Room, Story County Administration Building, 900 6th St., Nevada, IA

Contact Person: Lisa Markley Contact Phone Number: (515) 382-7212

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)

County Telephone Number (515) 382-7212

storycountytowa.gov					(313) 382-7212
		Current Year Certified Property Tax FY 2021/2022	Budget Year Effective Property Tax FY 2022/2023	Budget Year Proposed Maximum Property Tax FY 2022/2023	Proposed Percentage Change
Taxable Valuations-General Services	1	5,295,854,568	5,517,719,135	5,517,719,135	
Requested Tax Dollars-General Basic	2	18,535,491		19,312,017	
Requested Tax Dollars-General Supplemental	3	5,189,937		4,900,000	
Requested Tax Dollars-General Services Total	4	23,725,428	23,725,428	24,212,017	2.05
Estimated Tax Rate-General Services	5	4.48000	4.29986	4.38805	
Taxable Valuations-Rural Services	6	1,182,727,114	1,236,603,753	1,236,603,753	
Requested Tax Dollars-Rural Basic	7	3,593,675		3,500,000	
Requested Tax Dollars-Rural Supplemental	8				
Requested Tax Dollars-Rural Services Total	9	3,593,675	3,593,675	3,500,000	-2.61
Estimated Tax Rate-Rural Services	10	3.03847	2.90608	2.83033	

Explanation of increases in the budget:

Taxable valuation increases - general =4.19%; rural = 4.56%. Increases in staffing, wages, and insurance. Continuation of projects and services.

If applicable, the above notice is also available online at:

storycountyiowa.gov

The above tax rates do not include county voted levies, mental health and disabilities services levy, debt service levy and the rates of other local jurisdictions.

Regarding proposed maximum dollars, the Board of Supervisors cannot adopt a higher tax asking for these levies following the public hearing. Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming year.